

# MARKET TREND RE/PORT



presented by **RE/MAX** of Kentucky

**NORTHERN KY MLS**

**AUGUST 2013**

<b>AUGUST 2013</b>	<b>\$135,450</b>
<b>AUGUST 2012</b>	<b>\$150,940</b>

## MEDIAN SALES PRICE



10%



- ▶ The Median Price for all homes sold in August was \$135,450 which is no change from the median price in July and 10% lower than the price in August 2012.

<b>AUGUST 2013</b>	<b>593</b>
<b>AUGUST 2012</b>	<b>499</b>

## CLOSED TRANSACTIONS



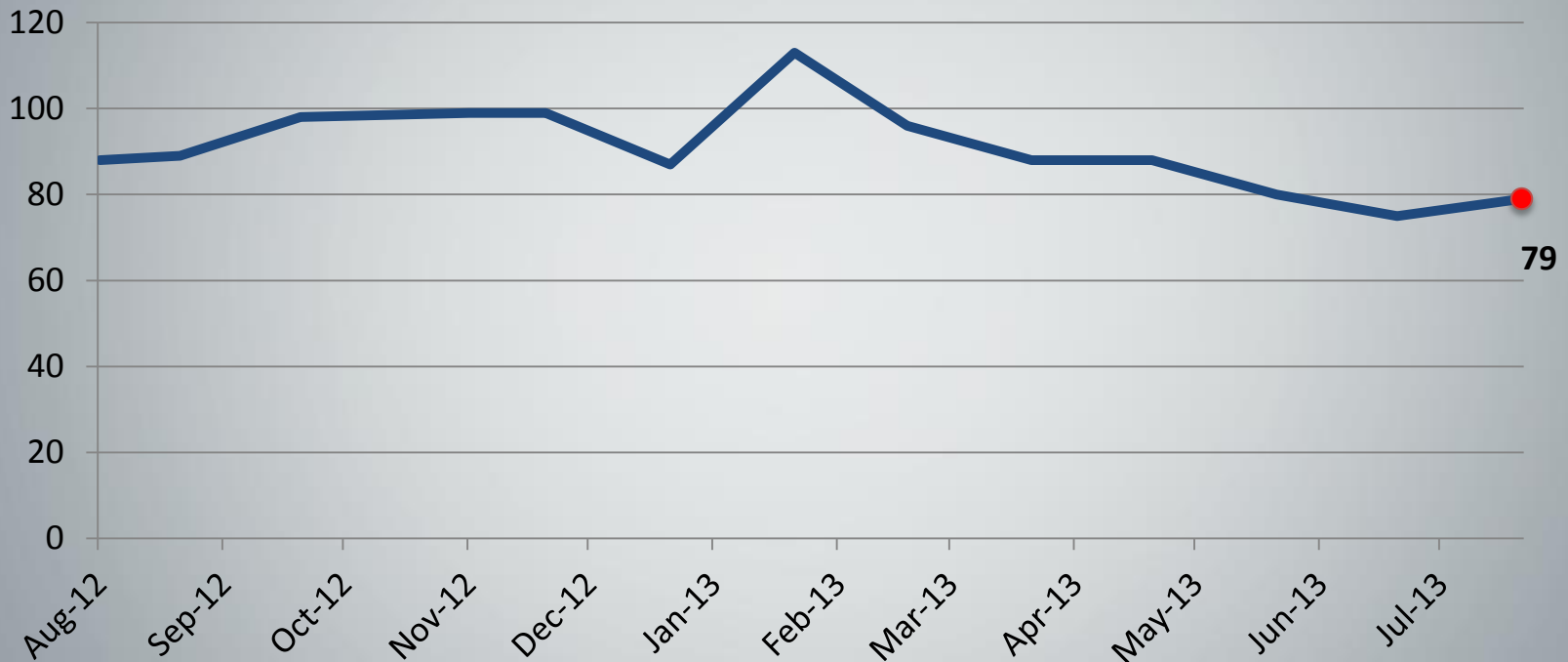
- ▶ The Market Trend Report for August showed a 2% increase in the number of Closed Transactions from July and a 19% increase over sales in August 2012.

<b>AUGUST 2013</b>	<b>79</b>
<b>AUGUST 2012</b>	<b>88</b>

## DAYS ON THE MARKET



**10%**

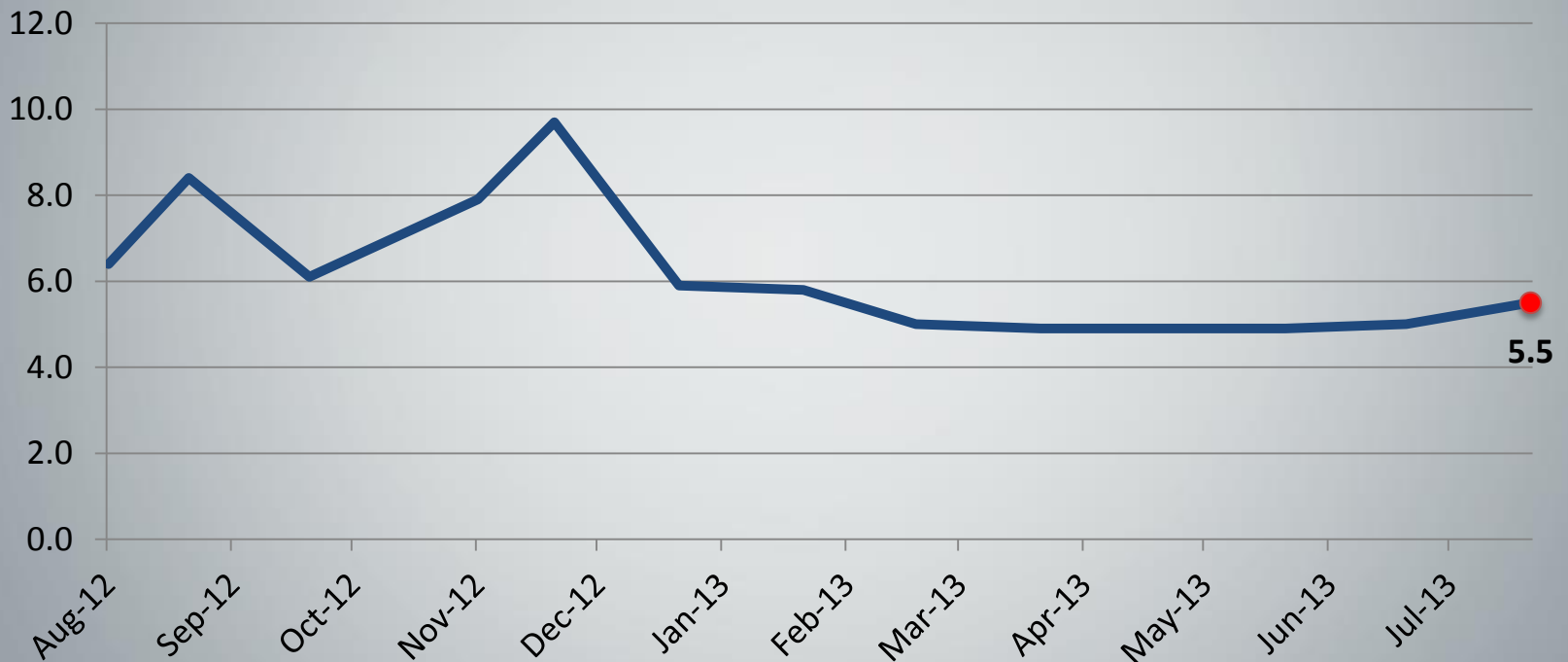


- ▶ The average Days on the Market for all homes sold in August was 79. This is 4 days more than the average in July and 9 days less than the average in August 2012.

<b>AUGUST 2013</b>	<b>5.5</b>
<b>AUGUST 2012</b>	<b>6.4</b>

# MONTHS SUPPLY OF INVENTORY

  
**14%**



- ▶ The number of Months Supply of Inventory at the end of August was 5.5 which is a 10% increase over July and a 14% decrease over August 2012.

## Description

The Market Trend Report is distributed each month on or about the 15<sup>th</sup>. The Report is based on data provided by Terradatum from the local **Northern Kentucky Multiple Listing Service** and is not annualized. While MLS and Terradatum data are believed to be accurate, it cannot be guaranteed. MLS data is constantly being updated, making any analysis a snapshot at a particular time. Data for prior periods is not being recalculated for this report.

## Definitions

Median Sales Price is the median price of all residential properties sold during the month. Closed Transactions are the number of residential transactions closed during the given month. Days on the Market is the number of days that pass from the time a property is listed until the property goes under contract for all residential properties sold during the month. Months Supply of Inventory is the total number of residential properties listed for sale at the end of the month (active inventory) divided by the number of sales contracts signed (pending) during the month).